

Key Information Document	
Purpose	
This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.	
Product	
Product name	UIV Fund I Coöperatief U.A. (The Fund)
Product name	Name of
Product name	UIV Fund Management B.V. (the Manager)
Product name	Website of
Product name	www.uiventures.com
Product name	For more information, please call:
Product name	The Manager is registered at the Netherlands Authority for the Financial Markets (AFM) under the so-called "AIFMD-registration regime" within the meaning of Article 2:66a of the Financial Supervision Act (Wet op het financieel toezicht). The Manager is not subject to supervision by the AFM.
Product name	Competent authority of the manager:
Product name	Date of KID
Product name	17 January 2022
Alert: You are about to purchase a product that is not simple and may be difficult to understand.	
What is this product?	
Type	
The Fund qualifies as a Dutch closed-end alternative investment fund under the AIFM Directive (Alternative Investment Fund Managers Directive (EU/2011/61)) and is registered as an eligible venture capital fund under the EuVECA Regulation (Regulation on European Venture Capital Funds ((EU) No 345/2013)). The Fund has an intended maturity of 10 years. The Manager is authorized to extend the term of the Fund twice by a period not exceeding 1 year upon approval of the Fund's Advisory Board. The Fund will automatically be liquidated in the following cases:	
<ul style="list-style-type: none"> - Bankruptcy of the Fund; - At the end of the maximum term (i.e. including any extensions); - Based on of an appointment by the Chamber of Commerce under Article 2:19a of the Dutch Civil Code. 	
Objectives	
The Fund will invest at least 80% of the invested capital in companies that are not listed (at the time of investment) and have their headquarters in the European Economic Area, Switzerland, the United States or the United Kingdom, and that are active in the Target Sectors: decarbonization and circularity, in compliance with the EuVECA Regulation. In addition to the financial return, the Fund also aims for a specific social return. Therefore, this fund qualifies as an impact investment in the terms of Article 9 of the Sustainable Finance Disclosure Regulation.	
The most important factor for achieving a return is the selection of portfolio investments in combination with a spread across Target Sectors and countries/regions. The return is determined by increasing the market value of portfolio investments in young growth companies. During the term of the fund, the portfolio investments are given the opportunity to achieve growth and thus increase their market value.	
Intended PRIIP's retail investors	
Participations in the Fund are suitable for both professional and retail investors who have an investment horizon of at least 10 years. The investor is able to invest at least an amount of	

€ 100.000,- from "freely investable" assets (i.e. assets for which there is no other urgent destination in the next 10 years). The investor will take into account that during the term of the Fund the investment amount cannot be freely disposed of and that it may be wholly or partially lost. In any case, the investor is in a position to make a well-informed investment decision based on the documentation provided to him or her or prescribed by law.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you will keep the product for 10 years. The actual risk can vary significantly if you sell your participations early and get less back than anticipated. You may not be able to sell your participations easily or you may be forced to sell at a price that significantly affects on how much you get back.

Do not take unnecessary risk
 Lower risk
 Higher risk
 Read the key information document

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 6 out of 7, which is the second highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact the capacity of the Fund to pay you.

The market conditions (liquidity) at the time of sale of portfolio investments will affect the return to be achieved within the stipulated maximum term of the Fund.

As an investor, you do not bear the risk of further financial commitments or obligations, including contingent liabilities over and above the assets invested in the Fund.

This product does not include any protection from future market performance so you could lose some or all of your investment. If the Fund is not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

Investment: EUR 250.000,-				
Scenarios		1 year	5 years	10 years (recommende holding period)
Stress scenario	What you might get back after costs	n/a	n/a	125.000
	Average return each year			-6,7%
Unfavourable	What you might get back after costs	n/a	n/a	250.000
	Average return each year			0%
Moderate scenario	What you might get back after costs	n/a	n/a	500.000
	Average return each year			7,2%
Favourable scenario	What you might get back after costs	n/a	n/a	1.000.000
	Average return each year			14,9%

This table shows the money you could get back over the next ten (10) years, under different scenarios, assuming that you invest EUR 250.000,- once. The scenarios shown illustrate the possible return on your investment. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of

this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The performance scenarios below do not take into account the fact that the committed capital is not necessarily called up and invested during the entire term of the fund. The table works with the fictitious scenario where the entire commitment is invested for the entire term of the fund. Therefore, the real (internal rate of return) expected return on the investment is likely to be higher for the scenarios presented.

This product cannot easily be sold early. This means that it is difficult to estimate how much you would get back if you sell before maturity.

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situations, which may also affect how much you get back.

What happens if the Fund is unable to pay out?

You may lose all or part of your investment due to the default of the Fund. This financial loss is not covered by any compensation or guarantee scheme for investors.

What are the costs?

The reduction in yield shows what effect the total costs you pay have on your possible investment return. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They do not include potential early exit penalties. The figures assume you invest EUR 10.000,-. The figures are estimates and may change in the future.

Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment Scenarios	EUR 250.000	If you cash in after 1 year	If you cash in after 5 years	If you cash in at the end of the recommended holding period
Total costs		n/a	n/a	EUR 150.000
Impact on return (RIY) per year		The expected gross multiple on invested capital over 10 years is 2.7; the net multiple is 2.1. Therefore, the total costs during 10 years are 0.6x EUR 250.000 = EUR 150.000. Cash-in within 10 years is in principle not possible (closed-end fund).		

Composition of costs

The table shows the following: (i) the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period; (ii) the meaning of the different cost categories.

This table shows the effect on the return per year

One-off costs	Entry costs	2%	The impact of the costs you pay when upon investing. This is the maximum you will pay, potentially you may pay less.

	Exit costs	n/a	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	n/a	Transaction costs for venture capital investments are part of the transaction price and not charged separately.
	Other ongoing costs	0.2%	The impact of costs that we charge each year for managing your investments.
Incidental costs	Performance fees	2%	Annual management fee, 2% per annum on commitment during the investment period. Thereafter 2% on invested capital.
	Carried interests	20%	Based on a financial hurdle rate of 6% with a potential malus of up to 50% in relation to achieving non-financial impact objectives.

How long should I hold it and can I take money out early?

Recommended holding period: ten (10) years. The Fund builds up a portfolio of participations over approximately 4 years (the investment period). You cannot ask the Fund to redeem your participation in the Fund (in whole or in part). However, under certain circumstances you can transfer your participation in the Fund (in whole or in part) to third parties. Any such transfer requires the consent of all investors in the Fund and the Manager.

You will pay all potential costs related to the transfer of your participation to third parties.

How can I file a complaint?

If you are not satisfied with the product or with the conduct of its manufacturer or of any person who sells or advises the product, you may submit a complaint in writing to the Manager: info@uiventures.com, www.uiventures.com. Your complaint will be handled as carefully and as quickly as possible.

Other relevant information

There is an information memorandum available for the product which contains relevant information about the product and describes the associated risks. The manager will make this information memorandum (including related documents) of the product available upon your request. Additional information may be provided on the website www.uiventures.com from time to time.